

EFG Private Bank Limited announces completion of UK regional acquisition

Zurich, 19th October 2007 – EFG Private Bank Limited completes the acquisition of Ashby London Financial Services Ltd

EFG Private Bank Limited, the London-based subsidiary of EFG International, has completed the acquisition of UK-based independent wealth manager Ashby London Financial Services Ltd. The transaction, which was announced on 24 August 2007, was closed on 12 October following the granting of regulatory approval.

Ashby London is based in Wolverhampton and also has an office in Birmingham. It provides fee-based independent advice to individuals and businesses, covering investments, tax planning, pensions and employee benefits. It advises on clients' assets of over £150m on behalf of around 2,000 clients, and has 36 employees, of which 10 are involved directly in client relationships.

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About EFG International

EFG International is a global private banking group offering private banking and asset management services, headquartered in Zurich. EFG International's group of private banking businesses currently operate in 44 locations in 30 countries, with over 1,600 employees. EFG International's registered shares (EFGN) are listed on the SWX Swiss Exchange. EFG International is a member of the EFG Group headquartered in Geneva, Switzerland, which is the third-largest banking group in Switzerland by Tier-1 Capital.

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